



EFC Systems Announces the Purchase of AgSolver Assets

Brentwood, TN and Ames, IA – Oct 5, 2017 – EFC Systems, Inc. (“EFC Systems” or “the Company”), a leading provider of solutions for Agricultural Retailers announced it has purchased the assets of AgSolver Inc. (AgSolver, Inc.)

The move establishes a new Agronomic Planning and Sustainability division at EFC Systems which Dr. David Muth will oversee as Vice President. The technology and team of 12 that comes to EFC Systems in the move will be a significant expansion to our efforts to help agricultural retailers and growers in both planning and sustainability efforts. This acquisition also establishes an Ames, Iowa location where the AgSolver team has been located allowing for expansion with additional Merchant Ag and FieldAlytics client services team members.

“We are excited about this strategically important acquisition as it accelerates our presence in more sophisticated agronomic planning, capitalizing on our wide market access and making use of information from both our ERP and Precision solutions.” said Ernie Chappell, CEO and Founder of EFC Systems. “This beachhead in Sustainability is important as we’re confident this will be core to the food and agriculture channel in the years ahead. It’s our vision that the grower migration to sustainable agriculture will involve and be promoted by the agricultural retailers.”

“The AgSolver team is very excited to bring our technology, expertise and market presence to EFC Systems.” said Dr. David Muth. “The integration of AgSolver’s Precision Business Planning and sustainability assessment technologies with EFC Systems’ solutions will provide Agricultural Retailers with industry leading capability to support their farmer customers with profitable and sustainable management practices.

About EFC Systems, Inc

EFC Systems, Inc. delivers comprehensive technology solutions to agricultural retailers both for ERP (Enterprise Resource Planning) as well as Precision / Field Data Management. Their solutions support advanced farming practices and enable seamless data connectivity among growers and their agricultural service providers. EFC Systems has been providing agribusiness solutions for more than 26 years. Corporate headquarters are located in Brentwood, Tennessee. The firm has clients in 47 states and Canada by way of its related company FieldAlytics Solutions Canada Inc. Visit www.efcsystems.com or www.fieldalytics.ca for more information.

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